

FINANCIAL SUMMARY

MEMORIAL SLOAN KETTERING CANCER CENTER

2020 TOTAL OPERATING REVENUES

(Dollars in Thousands)

\$5,407,196

Patient Care Revenue
\$4,261,296

Philanthropic Revenue Supporting Operations
\$281,616

Grants and Contracts
\$347,540

Royalty and Other Income
\$516,744

2020 TOTAL OPERATING EXPENSES

(Dollars in Thousands)

\$5,824,368

Compensation and Fringe Benefits
\$3,184,891

Interest
\$103,682

Purchased Supplies and Services
\$2,123,302

Depreciation and Amortization
\$412,493

	2016	2017	2018	2019	2020
OPERATING REVENUES (in thousands)					
Patient Care Revenue	\$3,068,587	\$3,536,976	\$3,973,778	\$4,560,174	\$4,261,296
Grants and Contracts	257,893	296,493	334,536	368,743	347,540
Philanthropic Revenue Supporting Operations	248,095	278,643	290,927	268,525	281,616
Royalty and Other Income	242,934	159,458	159,140	123,489	357,654
Investment Earnings Supporting Operations	136,979	137,750	151,473	162,445	159,090
Total Operating Revenues	\$3,954,488	\$4,409,320	\$4,909,854	\$5,483,376	\$5,407,196
OPERATING EXPENSES					
Compensation and Fringe Benefits	\$2,131,070	\$2,335,132	\$2,587,336	\$2,892,770	\$3,184,891
Purchased Supplies and Services	1,320,893	1,501,935	1,756,174	2,026,254	2,123,302
Depreciation and Amortization	263,964	287,145	300,239	329,774	412,493
Interest	48,724	45,343	47,045	40,099	103,682
Total Operating Expenses	\$3,764,651	\$4,169,555	\$4,690,794	\$5,288,897	\$5,824,368
(LOSS) INCOME FROM OPERATIONS	\$189,837	\$239,765	\$219,060	\$194,479	\$(417,172)
PHILANTHROPIC REVENUE	\$317,270	\$318,386	\$383,341	\$254,401	\$263,572
CAPITAL SPENDING	\$634,134	\$737,965	\$700,827	\$628,148	\$264,706
BALANCE SHEET SUMMARY					
Assets	\$9,891,492	\$10,636,012	\$10,623,567	\$11,621,453	\$13,315,250
Liabilities	4,160,515	4,530,909	4,196,154	4,646,113	5,246,709
Net Assets	5,730,977	6,105,103	6,427,413	6,975,340	8,068,541